

Gold & Oil		Index & Forex			
Gold oz:US\$	1,233	USD/Rial Ex.Rate	34,950	TEDPIX :	77,840
	1,241		34,750		77,698
	0.65		(0.57)		(0.18)
Crude oil (Opec):	28.9	Euro/USD Ex.Rate	1.098	Gold Coin (bahar azadi)	10,030,000
	31.6		1.087		10,030,000
	9.16		(0.97)		0.00

Commodities (US\$/per ton)					
Steel: (khuzestan slab rate/USD to Rial)	300.7	Zinc: LME	1,754	Copper: LME	4,663
	302.4		1,796		4,779
	0.58		2.39		2.49

### Stock Market

TSE Index		Index growth (drop) Last week: (0.18)			
	78,200	underperformer industry:	Coal mining	Outperformer ind.:	Wood Products
	78,100		(7.54)		30.3
	78,000	Worst offered stock:	F- Bahonar	Best offered stock:	V. Rena
	77,900		(12.7)		38.1
	77,800	<b>Industries of the week:</b>		<b>Value (M. IRR)</b>	
77,700	1st) Wood products Ind.		718	30.3	
77,600	2nd) Metal Ind		1,239,621	6.5	
77,500	3rd) Agriculture Ind.		12,252	6.30	
	1st) Coal Mining Ind.		915	(7.54)	
	2nd) Metal Ind.		7,324	(6.15)	
	3rd) Drilling Ind.		36,411	(5.42)	

Market Value:	billion IRR	million USD	Transactions	Volume (million shares)	Value (million IRR)	Value (million USD)	trading days
24.Feb	3,372,681	97,056		10,285	26,140,283	747.9	5
02.Mar	3,372,031	97,037		7,190	21,222,616	610.7	5

### Bold Events

- OPEC President Says: Oil prices could move back above \$50 a barrel within a year as an OPEC initiative to freeze production gains support, and smaller producers go to the wall.
- Iran and the Republic of Azerbaijan recently signed a memorandum of understanding (MoU) to boost mutual cooperation in swapping oil from Iran's territory
  - Iran-China Trade Ties Down to \$2bln in January: Sino-Iran trade ties stood at \$3.5 billion back in January 2015, and the trade value of \$2.07 billion in January 2016 indicates a 41% year-on-year decrease.
  - Asked about reports that Tehran has already begun its negotiations with Boeing, Akhondi told the Tasnim News Agency that the American company's officials have been invited to visit Iran.
  - Iran and South Korea also agreed to put in place a joint venture to encourage engineering projects. Tehran and Seoul signed a memorandum of understanding (MoU) worth €5 billion for financing development and infrastructure projects in Iran. The agreement would allow ships from both countries to pass more easily through each other's territorial waters and would help them get equal support in case of emergencies, the source said, Yonhap news agency reported.
  - The agreement, which is to transfer the F-Class turbine technology from the Western European country to the Islamic Republic, is planned to be signed in a ceremony in the German capital of Berlin on Wednesday. The signing ceremony will be attended by MAPNA Managing Director Abbas Aliabadi and German officials, including Vice-Chancellor Sigmar Gabriel and CEO of Siemens Joe Kaeser.
  - The joint economic commission of Iran and Romania will hold a meeting in Bucharest after a 12-year hiatus, Iranian FM said Tuesday.
  - Switzerland's Traders Keen to Work in Iran's Market: SGB
  - Iran's first cargo of petrochemical products will reach Europe within the next few days, marking the first freighter berthing at a European port since the international sanctions against Tehran terminated under a nuclear deal with world powers, an official announced.
  - The major Indian gas buyers will visit Tehran early in March to push for the revival of a \$4.5bln undersea gas pipeline between Iran and India, said a source familiar with the matter, India Times reported.
  - Iran signed three memorandums of understanding (MoUs) with three automakers from Sweden, Turkey and India for cooperation and as parts of efforts to boost the country's car-manufacturing industry.